Waimate District Council Forecast Funding Impact Statement for the years ended 30 June 2025 to 2034 for whole of Council

Year ended 30 June	Annual Plan 2025 \$000	LTP 2026 \$000	LTP 2027 \$000	LTP 2028 \$000	LTP 2029 \$000	LTP 2030 \$000	LTP 2031 \$000	LTP 2032 \$000	LTP 2033 \$000	LTP 2034 \$000
Sources of operating funding										
General rates, uniform annual general charges and rates penalties	2,630	3,159	3,210	3,331	3,278	3,342	3,409	3,425	3,489	3,556
Targeted rates	13,547	14,509	15,372	16,504	17,134	17,778	18,305	18,809	19,331	19,884
Subsidies and grants for operating purposes	2,291	1,990	2,028	2,568	2,643	2,721	2,800	2,893	2,989	3,072
Fees and charges	1,480	1,407	1,459	1,641	1,696	1,763	1,818	1,886	1,942	2,053
Interest and dividends from investments	277	92	69	75	78	80	80	77	76	74
Local authorities fuel tax, fines, infringements, and other receipts	3,037	3,326	1,153	1,149	1,272	1,290	1,382	1,510	1,558	1,650
Total operating funding	23,262	24,482	23,292	25,268	26,100	26,975	27,794	28,600	29,385	30,290
Applications of operating funding										
Payments to staff and suppliers	17,365	18,098	18,968	19,496	19,934	20,460	21,256	21,755	22,400	23,211
Finance costs	429	699	878	998	1,093	1,163	1,144	1,068	1,036	988
Other operating funding applications	-	-	-	-	-	-	-	-	-	
Total application of operating funding	17,794	18,797	19,847	20,494	21,027	21,623	22,399	22,824	23,436	24,199
Surplus / (deficit) of operating funding	5,468	5,685	3,446	4,774	5,073	5,352	5,395	5,776	5,949	6,092
Sources of capital funding										
Subsidies and grants for capital expenditure	3,472	2,660	2,720	3,664	3,763	3,861	3,957	4,052	4,149	4,241
Development and financial contributions	66	210	82	85	86	88	90	92	94	96
Increase / (decrease) in debt	144	7,206	766	2,133	955	(833)	(1,827)	(967)	(1,035)	(31)
Gross proceeds from sale of assets	30	19	2	38	6	20	-	-	7	1
Lump sum contributions	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding		-	-	-	-	-	-	-	-	
Total capital funding	3,712	10,095	3,571	5,919	4,811	3,136	2,220	3,178	3,215	4,307
Applications of capital funding										
Capital expenditure - to meet additional demand	1,372	848	36	828	649	385	42	298	9	337
Capital expenditure - to improve the level of service	1,852	8,956	287	1,324	1,353	1,057	793	1,252	1,115	1,341
Capital expenditure - to replace existing assets	6,259	6,875	6,405	8,735	7,763	7,038	6,526	7,422	8,167	8,722
Increase/(decrease) in reserves	(304)	(898)	289	(193)	119	7	253	(18)	(126)	(1)
Increase/(decrease) of investments	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding	9,180	15,780	7,017	10,694	9,884	8,488	7,615	8,953	9,165	10,399
Surplus/(deficit) of capital funding	(5,468)	(5,685)	(3,446)	(4,774)	(5,073)	(5,352)	(5,395)	(5,776)	(5,949)	(6,092)
Funding balance	-	-	-	-	-	-	-	-	-	-